



# Hamilton *Plans*

*... to benefit you and the College*

2007 Tax Savings Checklist included

**Please use this confidential form to request  
more information about planned gifts at Hamilton.**

**I/we would like more information about:**

Charitable Gift Annuities

Deferred Payment Charitable Gift Annuities

Other (*Please describe* \_\_\_\_\_)

My objectives are \_\_\_\_\_

\_\_\_\_\_

Name \_\_\_\_\_ Class \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Telephone \_\_\_\_\_ E-mail Address \_\_\_\_\_



Joel Bristol  
Associates  
of Hamilton College

Hamilton honors planned gift donors or anyone who has made an estate plan provision in favor of the College with membership in the Joel Bristol Associates. Please advise the College if you have included Hamilton in your estate plan or completed a planned gift so you may be recognized as a Joel Bristol Associate.

If you are interested in information about charitable gift annuities or other planned gifts at Hamilton, please return the attached reply card or call Ben Madonia '74 or Joni Chizzonite at 866-729-0317.

For more information about planned gifts at Hamilton, please go to [www.hamilton.edu/PlanningYourGift](http://www.hamilton.edu/PlanningYourGift).



# Hamilton Plans

## Life Trustee Elizabeth J. McCormack

WHEN HAMILTON kicked off the 175th Anniversary Campaign in 1983, Elizabeth McCormack made a \$3,000 pledge. Many gifts and several capital campaigns later, she continues her commitment to the College. In 2005, she pledged \$1 million to the Excelsior Campaign and fulfilled that commitment by completing two charitable gift annuities.

Commenting on a major advantage of making a planned gift, Elizabeth McCormack said, "Completing my charitable gift annuity allowed me to make the contribution during my lifetime." In fact, accelerating a bequest is a planned gift strategy that many donors employ. It gives donors the opportunity to enjoy their philanthropy during their lifetimes. As she reflected, "The best part was the joy I experienced when I invested in something I believe in — Hamilton."

An alumna, and former philosophy teacher, dean and president of Manhattanville College, she earned a master's degree from Providence College and a doctorate from Fordham University as well as many honorary degrees, including one from Hamilton. Elizabeth McCormack began her association with Hamilton in 1978 having previously served on the board of trustees of Kirkland College. As a young nun, she taught at and was later headmistress of the Academy of the Sacred Heart in Greenwich. After leaving the Order of the Sacred Heart, she became

a philanthropic and educational advisor to the Rockefeller family and was chair of the Asian Cultural Council. Having served on numerous corporate boards, she used matching gifts from those organizations to supplement her own gifts to Hamilton. Her marriage to the late Jerome "Jerry" Aron completed her life in many ways.

A 2004 article in *The Chronicle of Philanthropy* quoted Elizabeth McCormack, "To use your money to make a difference is something one has to learn. You have to think broadly, and in my opinion, give narrowly." She has supported many causes at Hamilton including scholarships, professorships and the arts — the ultimate purpose for her gift annuities — and the Annual Fund. ■



Elizabeth J. McCormack

# The Charitable Gift Annuity

The most popular way of making a planned gift to Hamilton is also the easiest.

- › With a simple contract you make a gift to Hamilton and receive fixed quarterly payments for life.
- › The annuity rate depends on the number (up to two) and age(s) of the annuitants.
- › You receive the benefits of an immediate income tax deduction.
- › A portion of your payment may be a tax-free return of principal.
- › If you contribute appreciated stock, you save capital gains tax.

## Planning Pointer

- › For donors aged 50 to 65, a deferred payment charitable gift annuity is preferable with payments beginning at a later date.

To determine your annuity rate, go to [www.hamilton.edu/PlanningYourGift](http://www.hamilton.edu/PlanningYourGift) and click on "Gift Calculator."

One-Life  
Charitable Gift  
Annuity Rates\*

Age 60	5.7%
Age 70	6.5%
Age 75	7.1%
Age 80	8%

One-Life  
Deferred Payment †  
Charitable Gift  
Annuity Rates\*

Age 50	13.7%
Age 55	10.6%
Age 60	8.2%

\* Charitable gift annuity rates are lower when a second annuitant is added.

† Payments deferred until age 66

GIFT MINIMUMS: charitable gift annuity - \$5,000; deferred payment charitable gift annuity - \$2,000

## 2007 TAX SAVINGS CHECKLIST

- \_\_\_\_\_ ① Maximize deductions, especially charitable contributions to Hamilton, and postpone income.
- \_\_\_\_\_ ② Review requirements of “qualifying” dividends before selling securities.
- \_\_\_\_\_ ③ If you do not itemize deductions, you might benefit by doubling your annual charitable contributions every other year, allowing you to itemize in years you make gifts without affecting the standard deduction in the other years.
- \_\_\_\_\_ ④ If you have stocks that are down and do not have much confidence in their future performance, consider selling to realize a loss that can be used to offset otherwise taxable gain. If your loss exceeds your gain, you can deduct up to \$3,000 of loss against ordinary income, and any excess can be carried forward into future years.
- \_\_\_\_\_ ⑤ If you wish to adjust your portfolio, consider transferring some appreciated assets to a charitable gift annuity. You will pay no capital gains on the initial transfer. The income tax deduction may offset the tax due on the sale of securities outside of the charitable gift annuity.
- \_\_\_\_\_ ⑥ Provide for the financial security of your child or grandchild by establishing a Roth IRA for each one who is gainfully employed.
- \_\_\_\_\_ ⑦ Use all tax-advantaged retirement savings opportunities.
- \_\_\_\_\_ ⑧ Tax managed mutual funds in a traditional account are an attractive alternative to a non-deductible IRA.
- \_\_\_\_\_ ⑨ Through Dec. 31, 2007, donors over the age of 70 ½ may transfer IRA assets directly to Hamilton.
- \_\_\_\_\_ ⑩ Charitable gift annuities allow donors to lock in the value of appreciated securities while receiving fixed payments for life.

*You are encouraged to consult your tax advisors about your own situation.*

Planned Giving

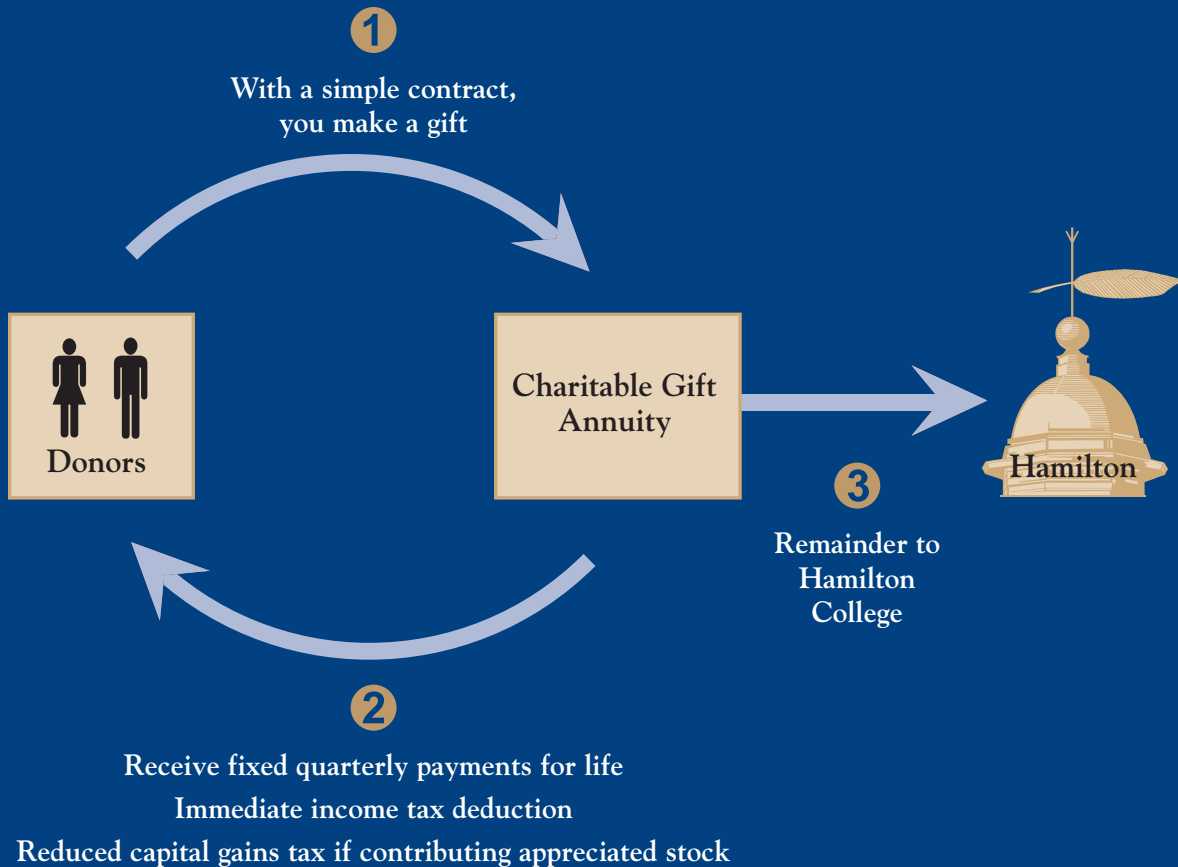
866-729-0317

[www.hamilton.edu/PlanningYourGift](http://www.hamilton.edu/PlanningYourGift)



Hamilton

# The Charitable Gift Annuity



## FOR EXAMPLE:

Roger and Betty Alexander, ages 74 and 72, have appreciated securities and are looking for additional fixed income.

They currently receive \$900 of annual income from ExxonMobil stock with a value of \$50,000, and a cost basis of \$20,000.

**SOLUTION:** The Alexanders contribute the ExxonMobil stock to a charitable gift annuity at Hamilton. They will receive an income tax charitable contribution deduction of \$20,027.50 in the year of the gift and an annuity of \$3,050 (paid quarterly) for as long as they live.

If you are interested in information about charitable gift annuities or other planned gifts at Hamilton, please call Ben Madonia '74 or Joni Chizzonite at 866-729-0317, or go to [www.hamilton.edu/PlanningYourGift](http://www.hamilton.edu/PlanningYourGift).