

**Hamilton College
Salary Reduction Agreement for 403(b) Plan**

This is an: _____ Original Agreement _____ Modified Agreement

This Agreement is made between _____ and the Trustees of Hamilton College. The Parties agree as follows:

1. As of the paycheck dated _____ the College shall reduce your salary each pay period by \$ _____;
2. This Agreement will continue in effect until you notify Human Resources, in writing, that you would like this Agreement either terminated or modified;
3. You are responsible for determining that the salary reduction in Paragraph 1 does not exceed the maximum allowed amount as defined under the Internal Revenue Code;

(2009 contribution limits are \$16,500 and an additional \$5,500 for employees age 50 and over. Employees may be eligible for an additional \$3,000 contribution if eligible under the 15-year rule. If you are eligible under the 15-year rule, contributions are applied toward the 15-year rule maximum before counting toward the age 50 and over maximum.)

4. The amount of such reduction shall be paid by the College to the fund or funds designated by you. It is understood that the amount specified above will be transmitted to:

TIAA/CREF	_____ %
Fidelity Investments	_____ %
TOTAL	100%

(If you direct voluntary contributions to a TIAA-CREF RA contract, please contact Human Resources at extension 4689 or TIAA-CREF at 800-842-2776 for additional information.)

By _____

Employee

Date _____

Social Security Number

By _____

Director of Human Resources

Date _____