

Hamilton College

198 College Hill Rd / Clinton, NY 13323 / 800-859-4413

2021-2022 Federal Direct Loan Request Form – Student

NAME: _____ ID#: _____

INDICATE YOUR TOTAL 2021-2022 LOAN AMOUNT

I want to borrow a Federal Direct Loan in the amount of \$ _____

Year of Study	Maximum Federal Direct Subsidized Loan	Additional Federal Direct Unsubsidized Loan	Maximum Federal Direct Loan Eligibility
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior	\$5,500	\$2,000	\$7,500
Senior	\$5,500	\$2,000	\$7,500

There are two types of Federal Direct Student Loans, Subsidized and Unsubsidized. Eligibility for the loan is determined through the FAFSA. Repayment begins six months after the student graduates or drops below half-time enrollment.

Federal Direct Subsidized Loan (Interest rate updated annually in June)

The 2021-2022 academic year loan has a fixed interest rate of 3.73% with a 1.057% origination fee and does not begin accruing interest until after college graduation.

Federal Direct Unsubsidized Loan (Interest rate updated annually in June)

The 2021-2022 academic year loan has a fixed interest rate of 3.73% with a 1.057% origination fee and accrues interest once disbursed.

STUDENT RESPONSIBILITIES

Prior to any loan proceeds disbursing to the student billing account, **ALL FIRST-TIME** borrowers must:

- Complete your online Federal Direct Loan Master Promissory Note and your online Federal Direct Loan Entrance Counseling Session at <https://studentaid.gov>

In addition, **ALL FIRST-TIME** and **REPEAT** borrowers must:

- File a FAFSA at <https://www.fafsa.ed.gov>
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BORROWER SIGNATURE

I have read the above information, indicated the appropriate responses, and have completed the student responsibilities.

STUDENT SIGNATURE: _____ DATE: _____

To receive your loan by the start of the semester, please return form by:

First-Year, Fall Transfer and Currently Enrolled Students – July 1, 2021

January Admits and Spring Transfer Students – January 1, 2022

Return form to the Financial Aid Office via: Fax: 315-859-4962 • E-mail: scanned PDF file to finaid@hamilton.edu