

# Hamilton College

198 College Hill Rd / Clinton, NY 13323 / 800-859-4413

## 2022-2023 Federal Direct Loan Request Form – Student

NAME: \_\_\_\_\_ ID#: \_\_\_\_\_

### INDICATE YOUR TOTAL 2022-2023 LOAN AMOUNT

I want to borrow a Federal Direct Loan in the amount of \$ \_\_\_\_\_

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Year of Study	Maximum Federal Direct Subsidized Loan	Additional Federal Direct Unsubsidized Loan	Maximum Federal Direct Loan Eligibility
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior	\$5,500	\$2,000	\$7,500
Senior	\$5,500	\$2,000	\$7,500

There are two types of Federal Direct Student Loans, Subsidized and Unsubsidized. Eligibility for the loan is determined through the FAFSA. Repayment begins six months after the student graduates or drops below half-time enrollment.

#### Federal Direct Subsidized Loan (Interest rate updated annually in June)

The 2022-2023 academic year loan has a fixed interest rate of 4.99% with a 1.057% origination fee and does not begin accruing interest until after college graduation.

#### Federal Direct Unsubsidized Loan (Interest rate updated annually in June)

The 2022-2023 academic year loan has a fixed interest rate of 4.99% with a 1.057% origination fee and accrues interest once disbursed.

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### STUDENT RESPONSIBILITIES

Prior to any loan proceeds disbursing to the student billing account, **ALL FIRST-TIME** borrowers must:

- Complete the Federal Direct Loan Master Promissory Note and the Federal Direct Loan Entrance Counseling Session at <https://studentaid.gov>
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### BORROWER SIGNATURE

I have read the above information, indicated the appropriate responses, and have completed the student responsibilities.

STUDENT SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

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Return form to the Financial Aid Office via: Fax: 315-859-4962 • E-mail: [finaid@hamilton.edu](mailto:finaid@hamilton.edu)