

Required Disclosure Information

Hamilton College 403(b) Retirement Plan

Participant Disclosure Notice

IMPORTANT PLAN AND INVESTMENT-RELATED INFORMATION FOR PLAN ACCOUNTS ESTABLISHED
WITH FIDELITY

This Participant Disclosure Notice is being provided to you as required by federal law because you are/will be eligible to participate or have a balance in the Hamilton College 403(b) Retirement Plan (the "Plan") and have the right to direct investments.

The Plan Administrator has directed Fidelity Investments® ("Fidelity"), a Plan service provider, to collect, consolidate, and provide you with the information in this Notice.

Inside, you will find the following:

- Information about managing your Plan account
- Certain Plan information, including an explanation of the right to direct investments, any Plan restrictions, and a description of the types of fees and expenses associated with a Plan account
- Various details about the Plan's investment options, which may include historical rates of return, benchmark information, expense ratios, and other fees and restrictions that may be imposed

Please review these materials carefully. Please keep this information in mind when managing or monitoring any account you may have in the Plan. For more information about participating in the Plan, or if you already have an account with Fidelity in the Hamilton College 403(b) Retirement Plan and would like to make any changes, log on to **www.fidelity.com/atwork**.

Note: If this is your first time logging on to **www.fidelity.com/atwork**, you will need to register and set up a username and password to access your account. If you already have a username and password for a Fidelity site (including NetBenefits® from a previous employer), you do not need to register again.

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SECTION 1:

Helping You Manage Your Plan Account

This Participant Disclosure Notice (the "Notice") includes important Plan and investment-related information. Additional tools and other resources are available through your Plan's Web site. Your workplace savings plan is an important benefit, and you'll want to monitor your account periodically to help keep your savings plan on track.

Accessing Your Plan Account Statement

If you have a Plan account, one way to monitor your retirement savings is to periodically review your account statement. Your statement will also display any Plan administrative or individual fees described in this Notice that have been deducted from your Plan account. Remember, on **www.fidelity.com/atwork**, you may do the following:

- Access your online Fidelity statement, which is continuously available, by logging on to the Web site, selecting your Plan name, and clicking *Online Statement* in the View menu on your Plan's summary page.
- Print your Fidelity statement. Keep in mind that you may obtain a paper version (free of charge) by calling your Plan's toll-free number.
- Change the way Fidelity statements are delivered to you by logging on to your account and visiting *Mail Preferences*.

For additional assistance, log on to **www.fidelity.com/atwork** or call **800-558-9179**.

Visit <http://requireddisclosureinfo.com> (Password: 52517) for information and resources to help you make informed investment decisions, including more detailed information on the Plan's investment options.

SECTION 2:

Certain Plan Information for You to Review

This Participant Disclosure Notice provides certain information about your Plan. Your rights under the Plan are subject to the terms of the Plan. This Notice describes only your Fidelity account within the Plan.

Right to Direct Investments

You have the right to direct your account balance and any future contributions among the Plan's investment options, subject to any restrictions. To access your Plan account with Fidelity, make any changes to your investment options, direct any future contributions, or seek additional information, log on to **www.fidelity.com/atwork** or call **800-558-9179**.

Investment Options

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs. The Plan's investment options, along with certain information about each of them, are listed in Section 3 of this Notice.

Restrictions

Any frequent trading restrictions imposed by the Plan and/or by the Plan's investment options are listed in Section 3 of this Notice. Keep in mind that restrictions are subject to change.

Exercising Voting, Tender, and Similar Rights

You have the right to exercise voting, tender, and similar rights related to the following investments you may have in your Plan account. You will receive information regarding such rights and how to exercise them at the time of a vote, tender, or other event.

- Mutual Funds

Fees and Expenses

If you have an account in the Plan, it may be subject to the following types of fees and expenses:

- Asset-based fees
- Plan administrative fees and expenses
- Individual fees and expenses

Asset-Based Fees

Asset-based fees reflect an investment option's total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option. Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an "expense ratio." You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings. Refer to Section 3 of this Notice for information about the Plan's investment options, including their expense ratios (where applicable).

Asset-based fees are deducted from an investment option's assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in

part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the option's strategy. In some instances, a plan's administrative services may be paid for through offsets and/or payments associated with a plan's investment options.

Plan Administrative Fees and Expenses

Plan administrative fees may include recordkeeping, legal, accounting, trustee, and other administrative fees and expenses associated with maintaining the Plan. Some plans may deduct these fees and expenses from individual accounts in the Plan.

Based on the information and direction Fidelity had on file at the time this Notice was prepared, the following Plan administrative fee(s) may be deducted from Plan accounts. The Plan's administrative services may also be paid for through offsets and/or payments associated with one or more of the Plan's investment options. As you review this information, please keep in mind that fees are subject to change and that certain Plan administrative fees may not be deducted from accounts in some circumstances.

Type of Plan Administrative Fee	Amount
Recordkeeping Fee	\$20.00 per year deducted quarterly

If any Plan administrative fees are deducted directly from your account, they will be reflected on your Plan account statement.

Individual Fees and Expenses

Individual fees and expenses include those associated with a service or transaction you may select, or an investment option you hold in your account. In some instances, they may be deducted from the accounts of those individuals who utilize the service or engage in the transaction.

If you have an account in the Plan, and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this Notice was prepared. As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in some circumstances.

Type of Individual Fee	Amount
Participant Hired Advisory (Adv) Fee	Varies based on advisor
Overnight Mailing Fee	\$25.00 per transaction

Also, please note that you may incur short-term redemption fees, commissions, and similar expenses in connection with transactions associated with your Plan's investment options. Please see Section 3 for details regarding the specific fees that may apply to the investment options available under the Plan.

If any individual fees are deducted directly from your account, they will be reflected on your Plan account statement.

SECTION 3:

Evaluating the Plan's Investment Options

This section provides information about the investment options in the Plan and reflects data recordkept as of August 11, 2015, except for performance data, which is as of December 31 of the prior year. Additional information about the Plan's investment options, including a glossary of investment terms to help you better understand the Plan's investment options, is available online at

<http://requireddisclosureinfo.com> (Password: 52517). To request additional investment-related information or a paper copy of certain information available online, free of charge, contact a Fidelity representative at Fidelity Investments, P.O. Box # 770003, Cincinnati, OH 45277-0065 or call 800-558-9179.

As you review this information, you may want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. Keep in mind that the cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings, but is only one of many factors to consider when you decide to invest in an option. Visit the Department of Labor's Web site at http://www.dol.gov/ebsa/publications/401k_employee.html for an example of the long-term effect of fees and expenses.

Variable Return Investments

The chart below lists the Plan's investment options that do not have a fixed or stated rate of return, and underneath each investment option is an applicable benchmark(s) for that option. A benchmark is a standard against which the performance of a security, mutual fund, or investment manager can be measured. This Notice requires that a broad-based market index be listed on the chart for each investment option. Additional benchmarks for an investment option may be available online at

<http://requireddisclosureinfo.com> (Password: 52517) along with benchmark index definitions. Please note that the benchmark to measure and monitor performance may be different from the benchmark displayed in the chart. Keep in mind that you cannot invest in a benchmark index.

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks				
Fidelity® Blue Chip Growth Fund <i>Russell 1000 Growth</i>	14.60% 13.05%	17.04% 15.81%	9.15% 8.49%	12/31/1987
Fidelity® Blue Chip Value Fund <i>Russell 1000 Value</i>	13.19% 13.45%	12.09% 15.42%	5.15% 7.30%	06/17/2003
Fidelity® Canada Fund <i>S&P/TSX Composite Index</i>	3.71% 1.41%	5.68% 5.41%	7.69% 7.96%	11/17/1987
Fidelity® Capital Appreciation Fund <i>S&P 500</i>	10.84% 13.69%	16.27% 15.45%	8.30% 7.67%	11/26/1986

Understanding investment performance: As you review the following information, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated and is available at <http://requireddisclosureinfo.com> (Password: 52517).

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.800%	\$8.00		Yes [§]	N/A
0.730%	\$7.30		Yes [§]	N/A
0.980%	\$9.80	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.820%	\$8.20		Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® China Region Fund <i>MSCI Golden Dragon</i>	4.46% 8.06%	8.08% 5.68%	11.32% 9.00%	11/01/1995
Fidelity® Contrafund® <i>S&P 500</i>	9.56% 13.69%	14.81% 15.45%	9.66% 7.67%	05/17/1967
Fidelity® Disciplined Equity Fund <i>S&P 500</i>	12.05% 13.69%	13.22% 15.45%	6.65% 7.67%	12/28/1988
Fidelity® Diversified International Fund <i>MSCI EAFE (Net MA)</i>	-3.20% -4.77%	6.47% 5.46%	5.11% 4.59%	12/27/1991
Fidelity® Dividend Growth Fund <i>S&P 500</i>	11.87% 13.69%	14.15% 15.45%	7.19% 7.67%	04/27/1993
Fidelity® Emerging Asia Fund <i>MS AC Asia exJpn (Net MA)</i>	7.52% 4.83%	6.79% 5.58%	10.23% 9.61%	04/19/1993
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund <i>MSCI EM Eur ME Africa (G)</i>	-10.88% -14.74%	3.01% -0.32%	-1.57%* -4.30%*	05/08/2008
Fidelity® Emerging Markets Discovery Fund <i>MSCI EM Sm Mid Cap (TR)</i>	-4.20% -0.54%	N/A N/A	6.73%* 3.59%*	11/01/2011
Fidelity® Emerging Markets Fund <i>MSCI Emerging Markets (G)</i>	1.60% -1.82%	2.46% 2.11%	8.07% 8.78%	11/01/1990
Fidelity® Equity Dividend Income Fund <i>Russell 3000 Value</i>	11.61% 12.70%	12.78% 15.34%	5.40% 7.26%	08/21/1990
Fidelity® Equity-Income Fund <i>Russell 3000 Value</i>	8.68% 12.70%	12.29% 15.34%	5.66% 7.26%	05/16/1966

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
1.010%	\$10.10	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.640%	\$6.40		Yes ^{\$}	N/A
0.500%	\$5.00		Yes ^{\$}	N/A
0.910%	\$9.10	Short term trading fees of 1% for shares held less than 30 days	Yes ^{\$}	N/A
0.560%	\$5.60		Yes ^{\$}	N/A
1.040%	\$10.40	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
1.370%	\$13.70	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
1.480%	\$14.80	Short term trading fees of 2% for shares held less than 90 days	Yes ^{\$}	N/A
1.070%	\$10.70	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.630%	\$6.30		Yes ^{\$}	N/A
0.690%	\$6.90		Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Europe Fund <i>MSCI Europe (Net MA)</i>	-7.03% -5.96%	5.90% 5.54%	5.39% 4.85%	10/01/1986
Fidelity® Export and Multinational Fund <i>S&P 500</i>	9.56% 13.69%	11.56% 15.45%	6.81% 7.67%	10/04/1994
Fidelity® Focused Stock Fund <i>S&P 500</i>	4.57% 13.69%	16.00% 15.45%	9.86% 7.67%	11/12/1996
Fidelity® Fund <i>S&P 500</i>	12.85% 13.69%	13.68% 15.45%	7.44% 7.67%	04/30/1930
Fidelity® Global Commodity Stock Fund <i>MSCI AC World (Net MA)</i>	-10.47% 4.54%	-2.08% 9.56%	5.10%* 15.69%*	03/25/2009
Fidelity® Global Equity Income Fund <i>MSCI AC World (Net MA)</i>	6.17% 4.54%	N/A N/A	13.11%* 12.15%*	05/02/2012
Fidelity® Growth & Income Portfolio <i>S&P 500</i>	10.38% 13.69%	15.30% 15.45%	3.50% 7.67%	12/30/1985
Fidelity® Growth Company Fund <i>Russell 3000 Growth</i>	14.44% 12.44%	17.76% 15.89%	10.91% 8.50%	01/17/1983
Fidelity® Growth Discovery Fund <i>Russell 3000 Growth</i>	11.37% 12.44%	16.75% 15.89%	8.24% 8.50%	03/31/1998
Fidelity® Growth Strategies Fund <i>Russell Midcap Growth</i>	13.69% 11.90%	14.92% 16.94%	7.02% 9.43%	12/28/1990
Fidelity® Independence Fund <i>S&P 500</i>	11.49% 13.69%	15.37% 15.45%	9.08% 7.67%	03/25/1983

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.970%	\$9.70	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
0.780%	\$7.80	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.780%	\$7.80		Yes [§]	N/A
0.530%	\$5.30		Yes [§]	N/A
1.110%	\$11.10	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
1.160%	\$11.60	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
0.660%	\$6.60		Yes [§]	N/A
0.820%	\$8.20		Yes [§]	N/A
0.820%	\$8.20		Yes [§]	N/A
0.720%	\$7.20	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.730%	\$7.30		Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® International Capital Appreciation Fund	2.97%	9.77%	5.37%	11/01/1994
<i>MSCI AC Wld xUS (Net MA)</i>	-3.74%	4.56%	5.28%	
Fidelity® International Discovery Fund	-5.58%	6.24%	5.57%	12/31/1986
<i>MSCI EAFE (Net MA)</i>	-4.77%	5.46%	4.59%	
Fidelity® International Enhanced Index Fund	-3.71%	6.13%	-0.35%*	12/20/2007
<i>MSCI EAFE (Net MA)</i>	-4.77%	5.46%	0.15%*	
Fidelity® International Growth Fund	-3.13%	8.58%	2.05%*	11/01/2007
<i>MSCI EAFE Growth (Net MA)</i>	-4.31%	6.30%	-0.38%*	
Fidelity® International Real Estate Fund	4.21%	8.54%	4.31%	09/08/2004
<i>MSCI EAFE (Net MA)</i>	-4.77%	5.46%	4.59%	
Fidelity® International Small Cap Fund	-5.40%	9.99%	7.68%	09/18/2002
<i>MSCI ACWI xUS SmCp Net MA</i>	-3.88%	7.13%	7.20%	
Fidelity® International Small Cap Opportunities Fund	-1.21%	11.19%	5.66%*	08/02/2005
<i>MSCI EAFE Sm Cap (Net MA)</i>	-4.85%	8.72%	5.43%*	
Fidelity® International Value Fund	-7.67%	3.51%	0.66%*	05/18/2006
<i>MSCI EAFE Val (Net MA)</i>	-5.26%	4.57%	1.79%*	
Fidelity® Japan Fund	-8.44%	3.64%	1.40%	09/15/1992
<i>TOPIX</i>	-3.33%	6.01%	2.28%	
Fidelity® Japan Smaller Companies Fund	-6.76%	10.24%	2.04%	11/01/1995
<i>Russell/Nom Mid Small Cap</i>	0.64%	7.14%	2.99%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
1.140%	\$11.40	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
0.910%	\$9.10	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
0.630%	\$6.30	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
1.040%	\$10.40	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
1.140%	\$11.40	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
1.220%	\$12.20	Short term trading fees of 2% for shares held less than 90 days	Yes [§]	N/A
1.300%	\$13.00	Short term trading fees of 2% for shares held less than 90 days	Yes [§]	N/A
0.960%	\$9.60	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
0.900%	\$9.00	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
1.000%	\$10.00	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Large Cap Core Enhanced Index Fund	13.52%	15.53%	6.84%*	04/19/2007
<i>S&P 500</i>	13.69%	15.45%	6.75%*	
Fidelity® Large Cap Growth Enhanced Index Fund	13.88%	15.74%	8.13%*	04/19/2007
<i>Russell 1000 Growth</i>	13.05%	15.81%	8.48%*	
Fidelity® Large Cap Stock Fund	10.13%	16.58%	8.86%	06/22/1995
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Large Cap Value Enhanced Index Fund	14.50%	15.80%	5.19%*	04/19/2007
<i>Russell 1000 Value</i>	13.45%	15.42%	5.22%*	
Fidelity® Latin America Fund	-16.26%	-6.68%	7.07%	04/19/1993
<i>MSCI EM Latin America (G)</i>	-12.03%	-5.02%	9.60%	
Fidelity® Leveraged Company Stock Fund	5.59%	15.38%	9.22%	12/19/2000
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Low-Priced Stock Fund	7.65%	15.63%	9.25%	12/27/1989
<i>Russell 2000</i>	4.89%	15.55%	7.77%	
Fidelity® Magellan® Fund	14.08%	12.61%	5.77%	05/02/1963
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Mega Cap Stock Fund	11.66%	15.78%	8.12%	12/28/1998
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Mid Cap Enhanced Index Fund	13.08%	17.27%	9.38%*	12/20/2007
<i>Russell MidCap</i>	13.22%	17.19%	8.96%*	
Fidelity® Mid Cap Value Fund	16.65%	18.32%	9.57%	11/15/2001
<i>Russell Midcap Value</i>	14.75%	17.43%	9.43%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.450%	\$4.50		Yes ^{\$}	N/A
0.450%	\$4.50		Yes ^{\$}	N/A
0.880%	\$8.80		Yes ^{\$}	N/A
0.460%	\$4.60		Yes ^{\$}	N/A
1.080%	\$10.80	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.790%	\$7.90	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.820%	\$8.20	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.700%	\$7.00		Yes ^{\$}	N/A
0.680%	\$6.80		Yes ^{\$}	N/A
0.610%	\$6.10	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.830%	\$8.30	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Mid-Cap Stock Fund <i>S&P MidCap 400</i>	7.11% 9.77%	15.59% 16.54%	9.23% 9.71%	03/29/1994
Fidelity® Nasdaq® Composite Index Fund <i>NASDAQ Composite</i>	14.60% 14.75%	17.00% 17.19%	8.97% 9.15%	09/25/2003
Fidelity® New Millennium Fund <i>S&P 500</i>	6.96% 13.69%	15.65% 15.45%	9.70% 7.67%	12/28/1992
Fidelity® Nordic Fund <i>FTSE Capped Nordic Index</i>	-4.89% -4.31%	11.69% 9.78%	8.46% 8.50%	11/01/1995
Fidelity® OTC Portfolio <i>NASDAQ Composite</i>	16.49% 14.75%	17.84% 17.19%	11.59% 9.15%	12/31/1984
Fidelity® Overseas Fund <i>MSCI EAFE (Net MA)</i>	-3.64% -4.77%	6.48% 5.46%	4.68% 4.59%	12/04/1984
Fidelity® Pacific Basin Fund <i>MS AC Pac Fr (Net MA)</i>	0.62% -0.88%	11.15% 5.45%	8.71% 5.36%	10/01/1986
Fidelity® Real Estate Income Fund <i>S&P 500</i>	12.49% 13.69%	11.61% 15.45%	6.77% 7.67%	02/04/2003
Fidelity® Real Estate Investment Portfolio <i>S&P 500</i>	30.13% 13.69%	17.00% 15.45%	8.01% 7.67%	11/17/1986
Fidelity® Select Air Transportation Portfolio <i>S&P 500</i>	28.08% 13.69%	23.56% 15.45%	13.27% 7.67%	12/16/1985
Fidelity® Select Automotive Portfolio <i>S&P 500</i>	2.79% 13.69%	15.47% 15.45%	7.03% 7.67%	06/30/1986

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.760%	\$7.60	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.550%	\$5.50	Short term trading fees of 0.75% for shares held less than 90 days	Yes [§]	N/A
0.840%	\$8.40		Yes [§]	N/A
0.990%	\$9.90	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.770%	\$7.70		Yes [§]	N/A
1.020%	\$10.20	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
1.180%	\$11.80	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.830%	\$8.30	Short term trading fees of 0.75% for shares held less than 90 days	Yes [§]	N/A
0.800%	\$8.00	Short term trading fees of 0.75% for shares held less than 90 days	Yes [§]	N/A
0.830%	\$8.30	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.850%	\$8.50	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Select Banking Portfolio <i>S&P 500</i>	7.58% 13.69%	14.08% 15.45%	1.23% 7.67%	06/30/1986
Fidelity® Select Biotechnology Portfolio <i>S&P 500</i>	35.05% 13.69%	32.10% 15.45%	16.41% 7.67%	12/16/1985
Fidelity® Select Brokerage and Investment Management Portfolio <i>S&P 500</i>	5.24% 13.69%	11.52% 15.45%	7.54% 7.67%	07/29/1985
Fidelity® Select Chemicals Portfolio <i>S&P 500</i>	4.56% 13.69%	18.27% 15.45%	12.64% 7.67%	07/29/1985
Fidelity® Select Communications Equipment Portfolio <i>S&P 500</i>	14.97% 13.69%	10.68% 15.45%	6.03% 7.67%	06/29/1990
Fidelity® Select Computers Portfolio <i>S&P 500</i>	14.73% 13.69%	15.23% 15.45%	10.17% 7.67%	07/29/1985
Fidelity® Select Construction and Housing Portfolio <i>S&P 500</i>	15.74% 13.69%	19.35% 15.45%	8.20% 7.67%	09/29/1986
Fidelity® Select Consumer Discretionary Portfolio <i>S&P 500</i>	10.21% 13.69%	19.43% 15.45%	8.86% 7.67%	06/29/1990
Fidelity® Select Consumer Finance Portfolio <i>S&P 500</i>	7.06% 13.69%	14.89% 15.45%	-5.87% 7.67%	12/16/1985
Fidelity® Select Consumer Staples Portfolio <i>S&P 500</i>	14.91% 13.69%	15.13% 15.45%	11.37% 7.67%	07/29/1985

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.800%	\$8.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.740%	\$7.40	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
1.100%	\$11.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.890%	\$8.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.800%	\$8.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.820%	\$8.20	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.880%	\$8.80	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.770%	\$7.70	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Select Defense and Aerospace Portfolio	2.92%	17.75%	10.98%	05/08/1984
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Electronics Portfolio	38.37%	16.36%	9.17%	07/29/1985
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Energy Portfolio	-12.64%	5.15%	8.19%	07/14/1981
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Energy Service Portfolio	-24.13%	2.10%	5.58%	12/16/1985
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Environment and Alternative Energy Portfolio	1.86%	9.10%	5.52%	06/29/1989
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Financial Services Portfolio	10.73%	9.91%	0.88%	12/10/1981
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Gold Portfolio	-8.51%	-15.12%	0.62%	12/16/1985
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Health Care Portfolio	32.88%	26.02%	14.62%	07/14/1981
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Industrial Equipment Portfolio	0.47%	14.74%	8.58%	09/29/1986
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Select Industrials Portfolio	5.81%	17.16%	10.79%	03/03/1997
<i>S&P 500</i>	13.69%	15.45%	7.67%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.780%	\$7.80	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.920%	\$9.20	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.940%	\$9.40	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.740%	\$7.40	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.770%	\$7.70	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A
0.780%	\$7.80	Short term trading fees of 0.75% for shares held less than 30 days	Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Select Insurance Portfolio <i>S&P 500</i>	9.90% 13.69%	16.59% 15.45%	5.36% 7.67%	12/16/1985
Fidelity® Select IT Services Portfolio <i>S&P 500</i>	6.28% 13.69%	18.75% 15.45%	13.08% 7.67%	02/04/1998
Fidelity® Select Leisure Portfolio <i>S&P 500</i>	8.33% 13.69%	20.07% 15.45%	10.73% 7.67%	05/08/1984
Fidelity® Select Materials Portfolio <i>S&P 500</i>	-0.06% 13.69%	11.48% 15.45%	11.03% 7.67%	09/29/1986
Fidelity® Select Medical Delivery Portfolio <i>S&P 500</i>	23.66% 13.69%	18.67% 15.45%	11.17% 7.67%	06/30/1986
Fidelity® Select Medical Equipment and Systems Portfolio <i>S&P 500</i>	26.70% 13.69%	17.64% 15.45%	11.68% 7.67%	04/28/1998
Fidelity® Select Multimedia Portfolio <i>S&P 500</i>	8.29% 13.69%	22.08% 15.45%	10.94% 7.67%	06/30/1986
Fidelity® Select Natural Gas Portfolio <i>S&P 500</i>	-13.29% 13.69%	1.71% 15.45%	4.77% 7.67%	04/21/1993
Fidelity® Select Natural Resources Portfolio <i>S&P 500</i>	-12.29% 13.69%	3.53% 15.45%	8.41% 7.67%	03/03/1997
Fidelity® Select Pharmaceuticals Portfolio <i>S&P 500</i>	23.82% 13.69%	21.48% 15.45%	13.64% 7.67%	06/18/2001

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.810%	\$8.10	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.810%	\$8.10	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.800%	\$8.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.800%	\$8.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.770%	\$7.70	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.810%	\$8.10	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.820%	\$8.20	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.820%	\$8.20	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.790%	\$7.90	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Select Retailing Portfolio <i>S&P 500</i>	12.02% 13.69%	21.65% 15.45%	12.88% 7.67%	12/16/1985
Fidelity® Select Software and Computer Services Portfolio <i>S&P 500</i>	8.22% 13.69%	18.60% 15.45%	13.00% 7.67%	07/29/1985
Fidelity® Select Technology Portfolio <i>S&P 500</i>	10.65% 13.69%	14.37% 15.45%	9.42% 7.67%	07/14/1981
Fidelity® Select Telecommunications Portfolio <i>S&P 500</i>	3.61% 13.69%	11.10% 15.45%	6.84% 7.67%	07/29/1985
Fidelity® Select Transportation Portfolio <i>S&P 500</i>	34.01% 13.69%	24.20% 15.45%	12.47% 7.67%	09/29/1986
Fidelity® Select Utilities Portfolio <i>S&P 500</i>	21.66% 13.69%	14.53% 15.45%	9.26% 7.67%	12/10/1981
Fidelity® Select Wireless Portfolio <i>S&P 500</i>	2.98% 13.69%	11.87% 15.45%	8.60% 7.67%	09/21/2000
Fidelity® Small Cap Discovery Fund <i>Russell 2000</i>	7.00% 4.89%	19.50% 15.55%	11.96% 7.77%	09/26/2000
Fidelity® Small Cap Enhanced Index Fund <i>Russell 2000</i>	5.50% 4.89%	16.85% 15.55%	8.55%* 8.12%*	12/20/2007
Fidelity® Small Cap Growth Fund <i>Russell 2000 Growth</i>	3.86% 5.60%	15.85% 16.80%	9.52% 8.54%	11/03/2004
Fidelity® Small Cap Stock Fund <i>Russell 2000</i>	7.19% 4.89%	10.28% 15.55%	7.08% 7.77%	03/12/1998

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.810%	\$8.10	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.770%	\$7.70	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.780%	\$7.80	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.830%	\$8.30	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.810%	\$8.10	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.800%	\$8.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.860%	\$8.60	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
1.060%	\$10.60	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.680%	\$6.80	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.910%	\$9.10	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.660%	\$6.60	Short term trading fees of 2% for shares held less than 90 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Small Cap Value Fund <i>Russell 2000 Value</i>	6.62% 4.22%	16.17% 14.26%	10.73% 6.89%	11/03/2004
Fidelity® Stock Selector All Cap Fund <i>S&P 500</i>	11.14% 13.69%	14.71% 15.45%	7.48% 7.67%	09/28/1990
Fidelity® Stock Selector Large Cap Value Fund <i>Russell 1000 Value</i>	13.46% 13.45%	13.72% 15.42%	6.00% 7.30%	11/15/2001
Fidelity® Stock Selector Mid Cap Fund <i>S&P MidCap 400</i>	10.18% 9.77%	15.41% 16.54%	6.96% 9.71%	02/20/1996
Fidelity® Stock Selector Small Cap Fund <i>Russell 2000</i>	3.46% 4.89%	15.62% 15.55%	7.05% 7.77%	06/28/1993
Fidelity® Telecom and Utilities Fund <i>S&P 500</i>	13.30% 13.69%	14.55% 15.45%	8.59% 7.67%	11/27/1987
Fidelity® Total Emerging Markets Fund <i>MSCI Emerging Markets (G)</i>	-2.73% -1.82%	N/A N/A	4.08%* 2.43%*	11/01/2011
Fidelity® Total International Equity Fund <i>MSCI AC Wld exUS (Net MA)</i>	-4.58% -3.74%	5.49% 4.56%	-1.15%* -1.19%*	11/01/2007
Fidelity® Trend Fund <i>Russell 1000 Growth</i>	12.52% 13.05%	16.46% 15.81%	9.52% 8.49%	06/16/1958
Fidelity® Value Discovery Fund <i>Russell 3000 Value</i>	14.78% 12.70%	15.45% 15.34%	8.56% 7.26%	12/10/2002
Fidelity® Value Fund <i>Russell Midcap Value</i>	11.72% 14.75%	16.32% 17.43%	8.23% 9.43%	12/01/1978

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
1.090%	\$10.90	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.670%	\$6.70		Yes ^{\$}	N/A
0.780%	\$7.80		Yes ^{\$}	N/A
0.810%	\$8.10		Yes ^{\$}	N/A
0.730%	\$7.30	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.810%	\$8.10		Yes ^{\$}	N/A
1.730%	\$17.30	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
1.040%	\$10.40	Short term trading fees of 1% for shares held less than 30 days	Yes ^{\$}	N/A
0.750%	\$7.50		Yes ^{\$}	N/A
0.800%	\$8.00		Yes ^{\$}	N/A
0.760%	\$7.60		Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Fidelity® Value Strategies Fund <i>Russell Midcap Value</i>	6.45% 14.75%	15.13% 17.43%	7.07% 9.43%	12/31/1983
Fidelity® Worldwide Fund <i>MSCI World (Net MA)</i>	0.48% 5.36%	11.38% 10.64%	7.60% 6.45%	05/30/1990
Spartan® 500 Index Fund - Fidelity Advantage Class <i>S&P 500</i>	13.62% 13.69%	15.40% 15.45%	7.64% 7.67%	02/17/1988
Spartan® Emerging Markets Index Fund - Fidelity Advantage Class <i>FTSE Emerging Index</i>	0.38% 1.55%	N/A N/A	0.09%* 1.33%*	09/08/2011
Spartan® Extended Market Index Fund - Fidelity Advantage Class <i>DJ US Completion TSM</i>	7.71% 7.63%	16.81% 16.74%	9.37% 9.28%	11/05/1997
Spartan® Global ex U.S. Index Fund - Fidelity Advantage Class <i>MSCI AC Wld exUS (Net MA)</i>	-4.40% -3.74%	N/A N/A	6.37%* 6.78%*	09/08/2011
Spartan® International Index Fund - Fidelity Advantage Class <i>MSCI EAFE (Net MA)</i>	-5.37% -4.77%	5.32% 5.46%	4.49% 4.59%	11/05/1997
Spartan® Mid Cap Index Fund - Fidelity Advantage Class <i>Russell MidCap</i>	13.14% 13.22%	N/A N/A	20.66%* 20.78%*	09/08/2011
Spartan® Real Estate Index Fund - Fidelity Advantage Class <i>DJ US Sel Real Estate Sec</i>	31.66% 31.85%	N/A N/A	15.53%* 15.71%*	09/08/2011
Spartan® Small Cap Index Fund - Fidelity Advantage Class <i>Russell 2000</i>	5.09% 4.89%	N/A N/A	19.76%* 19.73%*	09/08/2011

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.690%	\$6.90		Yes [§]	N/A
0.960%	\$9.60	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A
0.070%	\$0.70		Yes [§]	N/A
0.350%	\$3.50	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A
0.070%	\$0.70	Short term trading fees of 0.75% for shares held less than 90 days	Yes [§]	N/A
0.280%	\$2.80	Short term trading fees of 1% for shares held less than 90 days	Yes [§]	N/A
0.170%	\$1.70	Short term trading fees of 1% for shares held less than 90 days	Yes [§]	N/A
0.200%	\$2.00	Short term trading fees of 0.75% for shares held less than 30 days	Yes [§]	N/A
0.190%	\$1.90	Short term trading fees of 0.75% for shares held less than 90 days	Yes [§]	N/A
0.230%	\$2.30	Short term trading fees of 1.5% for shares held less than 90 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Stocks (cont'd)				
Spartan® Total Market Index Fund - Fidelity Advantage Class	12.45%	15.67%	8.07%	11/05/1997
<i>DJ US Total Stk Mkt</i>	12.47%	15.72%	8.09%	
Strategic Advisers® Core Multi-Manager Fund	11.78%	N/A	18.99%*	11/16/2011
<i>S&P 500</i>	13.69%	N/A	20.26%*	
Strategic Advisers® Emerging Markets Fund of Funds	-2.18%	N/A	0.69%*	05/02/2012
<i>MSCI Emerging Markets (G)</i>	-1.82%	N/A	0.20%*	
Strategic Advisers® Growth Multi-Manager Fund	10.73%	N/A	18.24%*	11/16/2011
<i>Russell 1000 Growth</i>	13.05%	N/A	19.45%*	
Strategic Advisers® International Multi-Manager Fund	-4.33%	N/A	9.38%*	05/02/2012
<i>MSCI EAFE (Net MA)</i>	-4.77%	N/A	9.49%*	
Strategic Advisers® Small-Mid Cap Multi-Manager Fund	4.08%	N/A	17.87%*	12/20/2011
<i>Russell 2500</i>	7.07%	N/A	20.13%*	
Strategic Advisers® Value Multi-Manager Fund	11.91%	N/A	20.02%*	11/16/2011
<i>Russell 1000 Value</i>	13.45%	N/A	21.23%*	
Asset Class: Blended Investments				
Fidelity Asset Manager® 20%	4.11%	5.51%	4.82%	10/01/1992
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
Fidelity Asset Manager® 30%	4.83%	6.76%	4.32%*	10/09/2007
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	5.05%*	
Fidelity Asset Manager® 40%	5.13%	7.72%	4.48%*	10/09/2007
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	5.05%*	
Fidelity Asset Manager® 50%	5.48%	8.59%	5.60%	12/28/1988
<i>S&P 500</i>	13.69%	15.45%	7.67%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.070%	\$0.70	Short term trading fees of 0.5% for shares held less than 90 days	Yes ^{\$}	N/A
1.140%	\$11.40		Yes ^{\$}	N/A
2.210%	\$22.10	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
0.870%	\$8.70		Yes ^{\$}	N/A
1.150%	\$11.50	Short term trading fees of 1% for shares held less than 30 days	Yes ^{\$}	N/A
1.390%	\$13.90	Short term trading fees of 1.5% for shares held less than 90 days	Yes ^{\$}	N/A
1.250%	\$12.50		Yes ^{\$}	N/A
0.530%	\$5.30		Yes ^{\$}	N/A
0.550%	\$5.50		Yes ^{\$}	N/A
0.560%	\$5.60		Yes ^{\$}	N/A
0.660%	\$6.60		Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Blended Investments (cont'd)				
Fidelity Asset Manager® 60%	5.76%	9.27%	4.72%*	10/09/2007
<i>S&P 500</i>	13.69%	15.45%	6.16%*	
Fidelity Asset Manager® 70%	5.61%	10.04%	5.74%	12/30/1991
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity Asset Manager® 85%	5.90%	10.96%	6.43%	09/24/1999
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity Freedom® 2005 Fund	4.50%	6.35%	4.62%	11/06/2003
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
<i>FID FF 2005 Comp Idx</i>	5.41%	6.75%	4.96%	
Fidelity Freedom® 2010 Fund	4.84%	7.44%	5.21%	10/17/1996
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
<i>FID FF 2010 Comp Idx</i>	5.86%	8.23%	5.70%	
Fidelity Freedom® 2015 Fund	5.17%	7.72%	5.39%	11/06/2003
<i>S&P 500</i>	13.69%	15.45%	7.67%	
<i>FID FF 2015 Comp Idx</i>	6.24%	8.56%	5.91%	
Fidelity Freedom® 2020 Fund	5.34%	8.23%	5.42%	10/17/1996
<i>S&P 500</i>	13.69%	15.45%	7.67%	
<i>FID FF 2020 Comp Idx</i>	6.53%	9.24%	6.02%	
Fidelity Freedom® 2025 Fund	5.63%	9.06%	5.75%	11/06/2003
<i>S&P 500</i>	13.69%	15.45%	7.67%	
<i>FID FF 2025 Comp Idx</i>	7.00%	10.42%	6.58%	
Fidelity Freedom® 2030 Fund	5.67%	9.36%	5.63%	10/17/1996
<i>S&P 500</i>	13.69%	15.45%	7.67%	
<i>FID FF 2030 Comp Idx</i>	7.22%	10.83%	6.47%	
Fidelity Freedom® 2035 Fund	5.75%	9.79%	5.78%	11/06/2003
<i>S&P 500</i>	13.69%	15.45%	7.67%	
<i>FID FF 2035 Comp Idx</i>	7.29%	11.59%	6.83%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.730%	\$7.30		Yes ^{\$}	N/A
0.730%	\$7.30		Yes ^{\$}	N/A
0.750%	\$7.50		Yes ^{\$}	N/A
0.560%	\$5.60		Yes ^{\$}	N/A
0.600%	\$6.00		Yes ^{\$}	N/A
0.630%	\$6.30		Yes ^{\$}	N/A
0.660%	\$6.60		Yes ^{\$}	N/A
0.700%	\$7.00		Yes ^{\$}	N/A
0.740%	\$7.40		Yes ^{\$}	N/A
0.750%	\$7.50		Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Blended Investments (cont'd)				
Fidelity Freedom® 2040 Fund	5.71%	9.88%	5.73%	09/06/2000
<i>S&P 500</i>	13.69%	15.45%	7.67%	
<i>FID FF 2040 Comp Idx</i>	7.29%	11.70%	6.82%	
Fidelity Freedom® 2045 Fund	5.79%	9.98%	5.18%*	06/01/2006
<i>S&P 500</i>	13.69%	15.45%	7.91%*	
<i>FID FF 2045 Comp Idx</i>	7.29%	11.85%	6.60%*	
Fidelity Freedom® 2050 Fund	5.78%	9.98%	4.95%*	06/01/2006
<i>S&P 500</i>	13.69%	15.45%	7.91%*	
<i>FID FF 2050 Comp Idx</i>	7.29%	11.90%	6.46%*	
Fidelity Freedom® 2055 Fund	5.75%	N/A	8.61%*	06/01/2011
<i>S&P 500</i>	13.69%	N/A	15.79%*	
<i>FID FF 2055 Comp Idx</i>	7.29%	N/A	11.27%*	
Fidelity Freedom® 2060 Fund	N/A	N/A	2.97%*	08/05/2014
<i>S&P 500</i>	N/A	N/A	8.18%*	
<i>FID FF 2060 Comp Idx</i>	N/A	N/A	3.07%*	
Fidelity Freedom® Income Fund	3.86%	4.88%	4.12%	10/17/1996
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
<i>FID FF Income Comp Idx</i>	4.56%	4.70%	4.17%	
Fidelity® Balanced Fund	10.37%	11.67%	7.48%	11/06/1986
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Convertible Securities Fund	9.26%	12.14%	7.98%	01/05/1987
<i>BofA ML All US Convrt</i>	9.44%	11.72%	7.11%	
Fidelity® Four-in-One Index Fund	6.70%	11.38%	6.54%	06/29/1999
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Global Balanced Fund	-0.46%	7.16%	6.48%	02/01/1993
<i>MSCI World (Net MA)</i>	5.36%	10.64%	6.45%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.750%	\$7.50		Yes [§]	N/A
0.750%	\$7.50		Yes [§]	N/A
0.750%	\$7.50		Yes [§]	N/A
0.750%	\$7.50		Yes [§]	N/A
0.760%	\$7.60		Yes [§]	N/A
0.490%	\$4.90		Yes [§]	N/A
0.560%	\$5.60		Yes [§]	N/A
0.580%	\$5.80		Yes [§]	N/A
0.240%	\$2.40		Yes [§]	N/A
0.990%	\$9.90	Short term trading fees of 1% for shares held less than 30 days	Yes [§]	N/A

Short term trading fees of 1%
for shares held less than 30
days

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Blended Investments (cont'd)				
Fidelity® Global Strategies Fund	2.85%	6.53%	2.93%*	10/31/2007
<i>MSCI AC World (Net MA)</i>	4.54%	9.56%	2.23%*	
Fidelity® Puritan® Fund	10.75%	11.73%	7.14%	04/16/1947
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Strategic Dividend & Income® Fund	13.33%	13.31%	6.93%	12/23/2003
<i>S&P 500</i>	13.69%	15.45%	7.67%	
Fidelity® Strategic Real Return Fund	1.13%	4.40%	3.24%*	09/07/2005
<i>Barclays US TIPS</i>	3.64%	4.11%	4.42%*	
Asset Class: Bonds				
Fidelity® Capital & Income Fund	6.14%	9.27%	8.45%	11/01/1977
<i>BofA ML US HY/HY Const Bl</i>	2.51%	8.85%	7.62%	
Fidelity® Conservative Income Bond Fund	0.21%	N/A	0.58%*	03/03/2011
<i>Barclays 3-6 Mo Tsy</i>	0.08%	N/A	0.13%*	
Fidelity® Corporate Bond Fund	8.05%	N/A	7.00%*	05/04/2010
<i>Barclays Credit Bond</i>	7.53%	N/A	5.79%*	
Fidelity® Floating Rate High Income Fund	0.41%	4.10%	4.12%	08/16/2000
<i>S&P/LSTA Lev Perf Loan</i>	1.82%	5.71%	5.03%	
Fidelity® Focused High Income Fund	2.45%	7.23%	5.76%	09/08/2004
<i>BofA ML BB US HY Const</i>	5.35%	8.90%	7.53%	
Fidelity® Global Bond Fund	0.32%	N/A	-0.08%*	05/22/2012
<i>Barclays Glb Agg GDP Wtd</i>	0.77%	N/A	1.52%*	
Fidelity® Global High Income Fund	1.62%	N/A	5.05%*	05/11/2011
<i>BofA ML Glb HY & Emrg Mkt</i>	0.66%	N/A	6.03%*	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
1.070%	\$10.70		Yes ^{\$}	N/A
0.560%	\$5.60		Yes ^{\$}	N/A
0.740%	\$7.40		Yes ^{\$}	N/A
0.770%	\$7.70	Short term trading fees of 0.75% for shares held less than 60 days	Yes ^{\$}	N/A
0.720%	\$7.20	Short term trading fees of 1% for shares held less than 90 days	Yes ^{\$}	N/A
0.400%	\$4.00		N/A	N/A
0.450%	\$4.50		Yes ^{\$}	N/A
0.690%	\$6.90	Short term trading fees of 1% for shares held less than 60 days	Yes ^{\$}	N/A
0.850%	\$8.50	Short term trading fees of 1% for shares held less than 90 days	Yes ^{\$}	N/A
1.090%	\$10.90		Yes ^{\$}	N/A
1.050%	\$10.50	Short term trading fees of 1% for shares held less than 90 days	Yes ^{\$}	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Bonds (cont'd)				
Fidelity® GNMA Fund	6.26%	4.33%	4.92%	11/08/1985
<i>Barclays GNMA</i>	5.97%	4.11%	4.85%	
Fidelity® Government Income Fund	5.43%	3.64%	4.41%	04/04/1979
<i>Barclays Government Bond</i>	4.92%	3.70%	4.29%	
Fidelity® High Income Fund	1.53%	7.91%	7.09%	08/29/1990
<i>BofA ML US HY/HY Const Bl</i>	2.51%	8.85%	7.62%	
Fidelity® Inflation-Protected Bond Fund	3.43%	3.68%	3.67%	06/26/2002
<i>Barclays US TIPS</i>	3.64%	4.11%	4.37%	
Fidelity® Intermediate Bond Fund	3.31%	4.23%	4.11%	05/23/1975
<i>Barclays Int Govt/Cr Bond</i>	3.13%	3.54%	4.10%	
Fidelity® Intermediate Government Income Fund	2.60%	2.72%	3.72%	05/02/1988
<i>Barclays Int Gov bond</i>	2.52%	2.78%	3.76%	
Fidelity® International Bond Fund	-3.53%	N/A	-1.08%*	05/22/2012
<i>Barclays GlbAgxUSD GDP Wt</i>	-2.92%	N/A	0.76%*	
Fidelity® Investment Grade Bond Fund	5.81%	5.26%	4.40%	08/06/1971
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
Fidelity® Limited Term Government Fund	1.28%	1.61%	2.99%	11/10/1986
<i>Barclays 1-5 Yr Govt</i>	1.18%	1.75%	3.12%	
Fidelity® Mortgage Securities Fund	6.34%	4.46%	3.98%	12/31/1984
<i>Barclays MBS</i>	6.08%	3.73%	4.75%	
Fidelity® New Markets Income Fund	4.32%	7.01%	8.10%	05/04/1993
<i>JPM EMBI Global</i>	5.53%	7.27%	7.68%	
Fidelity® Short-Term Bond Fund	0.93%	1.88%	2.12%	09/15/1986
<i>Barclays 1-3 Gov/Cred</i>	0.77%	1.41%	2.85%	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.450%	\$4.50		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.720%	\$7.20	Short term trading fees of 1% for shares held less than 90 days	Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
1.060%	\$10.60		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.900%	\$9.00	Short term trading fees of 1% for shares held less than 90 days	Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Bonds (cont'd)				
Fidelity® Strategic Income Fund	3.78%	5.85%	6.20%	05/01/1998
<i>Barclays US Universal</i>	5.56%	4.81%	4.91%	
Fidelity® Total Bond Fund	5.54%	5.37%	5.12%	10/15/2002
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
Spartan® Inflation-Protected Bond Index Fund - Fidelity Advantage Class	3.64%	N/A	-0.84%*	05/16/2012
<i>Barclays US TIPS</i>	3.64%	N/A	-0.77%*	
Spartan® Intermediate Treasury Bond Index Fund - Fidelity Advantage Class	6.41%	5.18%	5.50%*	12/20/2005
<i>Barclays 5-10 TSY</i>	6.42%	5.28%	5.62%*	
Spartan® Long-Term Treasury Bond Index Fund - Fidelity Advantage Class	25.43%	9.87%	7.66%*	12/20/2005
<i>BC US LT Treasury Index</i>	25.07%	9.96%	7.78%*	
Spartan® Short-Term Treasury Bond Index Fund - Fidelity Advantage Class	1.13%	1.70%	3.18%*	12/20/2005
<i>Barclays 1-5 TSY</i>	1.17%	1.79%	3.29%*	
Spartan® U.S. Bond Index Fund - Fidelity Advantage Class	5.93%	4.31%	4.37%	03/08/1990
<i>Barclays U.S. Agg Bond</i>	5.97%	4.45%	4.71%	
Strategic Advisers® Core Income Multi-Manager Fund	5.68%	N/A	2.86%*	06/19/2012
<i>Barclays U.S. Agg Bond</i>	5.97%	N/A	2.23%*	
Strategic Advisers® Income Opportunities Fund of Funds	1.92%	N/A	7.37%*	06/19/2012
<i>BofA ML US HY Const</i>	2.51%	N/A	7.47%*	

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.690%	\$6.90		Yes [§]	N/A
0.450%	\$4.50		Yes [§]	N/A
0.100%	\$1.00		Yes [§]	N/A
0.100%	\$1.00		Yes [§]	N/A
0.100%	\$1.00		Yes [§]	N/A
0.100%	\$1.00		Yes [§]	N/A
0.170%	\$1.70		Yes [§]	N/A
1.010%	\$10.10		Yes [§]	N/A
2.260%	\$22.60	Short term trading fees of 1% for shares held less than 90 days	Yes [§]	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Short-Term				
Fidelity® Cash Reserves† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.10 <i>CG 3-Month Treasury Bill</i>	0.01%	0.02%	1.62%	05/10/1979
Fidelity® Government Money Market Fund† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.28 <i>CG 3-Month Treasury Bill</i>	0.01%	0.01%	1.50%	02/05/1990
Fidelity® Money Market Fund† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.14 <i>CG 3-Month Treasury Bill</i>	0.01%	0.01%	1.62%	01/23/1989
Fidelity® Money Market Trust Retirement Government Money Market Portfolio† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.28 <i>CG 3-Month Treasury Bill</i>	0.01%	0.01%	1.51%	12/16/1988
Fidelity® Money Market Trust Retirement Money Market Portfolio† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.14 <i>CG 3-Month Treasury Bill</i>	0.01%	0.01%	1.63%	12/02/1988

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.370%	\$3.70		N/A	N/A
0.420%	\$4.20		N/A	N/A
0.420%	\$4.20		N/A	N/A
0.420%	\$4.20		N/A	N/A
0.420%	\$4.20		N/A	N/A

Investment Name <i>Benchmark(s)</i>	Average Annual Total Return as of 12/31/2014			
	1 Year	5 Year	10 Year (if less, since Inception*)	Inception Date
Asset Class: Short-Term (cont'd)				
Fidelity® Select Money Market Portfolio† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.03 <i>CG 3-Month Treasury Bill</i>	0.02%	0.06%	1.67%	08/30/1985
Fidelity® Treasury Only Money Market Fund† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.36 <i>CG 3-Month Treasury Bill</i>	0.01%	0.01%	1.29%	01/05/1988
Fidelity® U.S. Government Reserves† 7-Day Yield % as of 12/31/2014: 0.01 7-Day Restated Yield as of 12/31/2014: -0.19 <i>CG 3-Month Treasury Bill</i>	0.01%	0.01%	1.54%	11/03/1981

N/A = Not Applicable/None

-- = Not Available

^ Some outside investment and vendor information may not be available to Fidelity. When "N/A" does not appear and no shareholder fee is shown, it is due to the fact that our recordkeeping system does not have a shareholder fee(s) on file. Nevertheless, there may be shareholder fees associated with the investment option. If a shareholder fee is shown, please keep in mind there may be other fees associated with the investment that our recordkeeping system does not have on file. More information may be found in the prospectus and/or other investment-related information, as well as by contacting the outside investment manager or vendor directly.

Investment Restrictions

§ Excessive trading in this investment option and/or other investment options subject to such restrictions will result in the limitation or prohibition of additional purchases (other than contributions and loan repayments) for 85 calendar days; additional excessive trading will result in a limitation of one exchange day per calendar quarter for a 12-month period.

Fees and Expenses			Excessive Trading Restrictions	Other Restrictions
Annual Gross Expense Ratio		Shareholder Fees^		
As a %	Per \$1,000			
0.300%	\$3.00		N/A	N/A
0.420%	\$4.20		N/A	N/A
0.320%	\$3.20		N/A	N/A

Additional Investment Information

* Performance provided is Life of Fund, which is since the inception date noted, when the investment option has been in existence for less than 10 years. Life of fund figures are from the inception date to the period shown. For unitized funds, the inception date shown may be that of the fund's underlying investment option. For non-mutual fund pools and trusts whose strategies may be offered to multiple clients and whose returns may be based on a composite, the inception date shown may be the beginning date of the composite's returns.

Total returns are historical and include change in share price and reinvestment of dividends and capital gains, if any. These figures do not include the effect of sales charges, if any, as these fees are waived for contributions made through your retirement plan. If sales charges were included, returns would have been lower.

The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period. The 7-Day Yield is based on a calculation prescribed by the SEC. It is the average income return over the previous seven days, assuming the rate stays the same for one

year and that dividends are reinvested. It is the fund's total income net of expenses, divided by the total number of outstanding shares. This yield does not allow for the inclusion of capital gains or losses.

† A portion of the fund's expenses was voluntarily reimbursed and/or waived. "Restated Yield" is the 7-Day Yield without applicable waivers or reimbursements.

Please see the Additional Disclosure Information section at the back of this Notice for additional information, including performance and index disclosures.

Expense Ratio

Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return, and are required to be disclosed on the chart as a gross amount. For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information, but may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus and has been provided by FMR LLC for Fidelity mutual funds and Morningstar, LLC for non-Fidelity mutual funds. For non-mutual fund investment options, the information has been provided by Morningstar, LLC, the product's investment manager or trustee, the plan sponsor or other third party.

In certain instances, there may be fee waivers and/or expense reimbursements, which could result in a temporary reduction to the gross expense ratios listed in the chart. More information is available online at <http://requireddisclosureinfo.com> (Password: 52517).

Investment Risk

Additional information regarding an investment option's risks, as well as its strategy and objectives, including a prospectus or fact sheet if available, can be obtained at

<http://requireddisclosureinfo.com> (Password: 52517). Please consider all investment information prior to directing your Plan account.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

Investments in smaller companies may involve greater risk than those in larger, more well known companies.

Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related,

foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.

Additional Disclosure Information

Generally, data on Fidelity mutual funds is provided by FMR LLC, data on non-Fidelity mutual funds is provided by Morningstar, LLC, and data on non-mutual fund products is provided by Morningstar, LLC, the product's investment manager or trustee, the plan sponsor whose plan is offering the product to participants, or other third party. Although Fidelity believes data gathered from these third-party sources is reliable, it does not review such information and cannot warrant it to be accurate, complete, or timely. Fidelity is not responsible for any damages or losses arising from any use of this third-party information.

Fidelity® Emerging Asia Fund: Prior to December 1, 2010, Fidelity Emerging Asia Fund operated under certain different investment policies and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

Fidelity® Europe Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Focused Stock Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Growth Discovery Fund: Prior to February 1, 2007, Growth Discovery operated under certain different investment policies and compared its performance to a different index. The fund's historical performance may not represent its current investment policies.

Fidelity® International Growth Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® International Real Estate Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® International Value Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Japan Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Nasdaq® Composite Index Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Select Communications Equipment Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Select Consumer Discretionary Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Select Consumer Finance Portfolio: Prior to December 1, 2010, Select Consumer Finance Portfolio operated under certain different investment policies and compared its performance to a different additional benchmark. The fund's historical performance may not represent its current investment policies.

Fidelity® Select Consumer Staples Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Select Environment and Alternative Energy Portfolio: Prior to July 1, 2010, the fund was named Fidelity Select Environmental Portfolio, operated under certain different investment policies, and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

Fidelity® Select Industrials Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Select IT Services Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Select Materials Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Select Utilities Portfolio: Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

Fidelity® Stock Selector Mid Cap Fund: Initial offering of the Fidelity Stock Selector Mid Cap Retail Class took place on June 6, 2012. Returns prior to that date are those of the Fidelity Advisor Stock Selector Mid Cap - Class I and reflect the Class I's expense ratio. Had the Fidelity Stock Selector Mid Cap Retail Class expense ratio been reflected, total returns would have been lower.

Fidelity® Total Emerging Markets Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Total International Equity Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Trend Fund: Prior to February 1, 2007, Trend Fund operated under certain different investment policies and compared its performance to a different index. The fund's historical performance may not represent its current investment policies.

Spartan® 500 Index Fund - Fidelity Advantage Class: On October 14, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® 500 Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® Emerging Markets Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® Extended Market Index Fund - Fidelity Advantage Class: On October 14, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® Global ex U.S. Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® International Index Fund - Fidelity Advantage Class: On October 14, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® International Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® Mid Cap Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® Real Estate Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® Small Cap Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® Total Market Index Fund - Fidelity Advantage Class: On October 14, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® Total Market Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Strategic Advisers® Core Multi-Manager Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Strategic Advisers® Emerging Markets Fund of Funds: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Strategic Advisers® Small-Mid Cap Multi-Manager Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity Asset Manager® 30%: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity Asset Manager® 40%: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity Asset Manager® 60%: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Four-in-One Index Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Global Strategies Fund: Prior to June 1, 2011, the fund operated under certain different investment policies and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

Fidelity® Conservative Income Bond Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Floating Rate High Income Fund: Initial offering of the Fidelity® Floating Rate High Income Fund took place on September 19, 2002. Returns and expenses prior to that date are those of the Fidelity Advisor® Floating Rate High Income Fund - Institutional Class. Had Fidelity® Floating Rate High Income Fund expenses been reflected in the returns shown, total returns would have been higher.

Fidelity® Global Bond Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Global High Income Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® International Bond Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® U.S. Bond Index Fund - Fidelity Advantage Class: On May 4, 2011, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® U.S. Bond Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Strategic Advisers® Income Opportunities Fund of Funds: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Benchmarks

Benchmark indices are unmanaged, and you cannot invest directly in an index. More information on benchmarks for the investment options through Fidelity is available online at <http://requireddisclosureinfo.com> (Password: 52517).

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