

MEDiCARE



MEDICARE
EDUCATIONAL
SESSION 2025



TOP MEDICARE QUESTIONS

DO YOU QUALIFY FOR A MEDICARE PLAN?

鏞 You are 65 or older

鏞 You or your spouse has worked long enough to be eligible

鏞 You are a permanent legal resident

鏞 You have ALS/Lou Gehrig's Disease or ESRD

鏞 You have been on Social Security Disability for
at least 2 years.



HOW MEDICARE WORKS (COVERAGE)



Part A: Hospital Insurance



Part B: Doctors & Outpatient

Original
Medicare



Part C: Medicare Advantage Plans



Part D: Prescription Drug Coverage



Part E: Medicare Supplements



PART A - ORIGINAL MEDICARE

- ▶ **Premium – Free to most people as long as they paid Medicare taxes while working (at least 10 years)**
- ▶ **Covers expenses such as inpatient hospital facility charges, skilled nursing, hospice, and home health care**
- ▶ **Cannot be denied Part A due to medical history or a pre-existing conditions**
- ▶ **\$1632 per stay deductible (2024) and No maximum out-of-pocket**
- ▶ **Limited to 90-days per year, plus 60 lifetime**
- ▶ **Per day copay days 61-90 is \$408**
- ▶ **Hospital care outside the U.S. isn't usually covered**



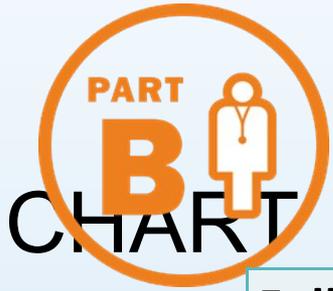
**Hospital
Facility
Charges**



PART B - ORIGINAL MEDICARE

- 鋪 **Premium applies - \$174.70/month (2024)**
- 鋪 **Additional premium may apply based on income (IRMAA)**
- 鋪 **May have a higher premium if you miss initial enrollment period-
10% lifetime penalty may apply**
- 鋪 **\$240 annual deductible and 20% coinsurance**
- 鋪 **Covers expenses such as doctor services, outpatient services,
durable medical equipment and some preventive care**
- 鋪 **No maximum out-of-pocket limit**
- 鋪 **You can get care throughout the U.S., but generally
not outside the country**

**80% of costs
covered**



PART B—PREMIUM INCOME

Full Part B Coverage - 2024

Beneficiaries who file individual tax returns with modified adjusted gross income:	Beneficiaries who file joint tax returns with modified adjusted gross income:	Income-Related Monthly Adjustment Amount	Total Monthly Premium Amount
Less than or equal to \$103,000	Less than or equal to \$206,000	\$0.00	\$174.70
Greater than \$103,000 and less than or equal to \$129,000	Greater than \$206,000 and less than or equal to \$258,000	\$69.90	\$244.60
Greater than \$129,000 and less than or equal to \$161,000	Greater than \$258,000 and less than or equal to \$322,000	\$174.70	\$349.40
Greater than \$161,000 and less than or equal to \$193,000	Greater than \$322,000 and less than or equal to \$386,000	\$279.50	\$454.20
Greater than \$193,000 and less than \$500,000	Greater than \$386,000 and less than \$750,000	\$384.30	\$559.00
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$419.30	\$594.00

TWO WAYS TO GET MEDICARE COVERAGE

Medicare Advantage (Part C)

Private health insurance plans approved by Medicare



Medicare Advantage plans combine Medicare Part A, Part B, and often Part D into one plan with a network of providers.



PART C—MEDICARE ADVANTAGE PLANS

- **Medicare approved plans from a private insurance company that offer an alternative to Original Medicare for health and drug coverage**
- **Enrollees still must enroll in Original Medicare Part A & B and pay Part B premiums**
- **Medicare Advantage plans may have monthly premiums, deductibles, coinsurance, and copays**
- **Includes everything that Original Medicare covers and may add benefits like vision, hearing, dental, wellness, fitness, physicals and more**
- **Most plans also include drug coverage (Part D)**
- **Enrollees must live in plan service area, except for emergencies**
- **Provider network coverage options; HMO, POS, PPO**



PART D— PRESCRIPTION DRUG PLANS

- **Helps cover prescription drug cost not covered by Original Medicare**
- **Enrollees must enroll in Part A and/or Part B to enroll in Part D**
- **Part D Prescription Drug plans are sold by private insurance companies with monthly premiums**
- **Insurance company formularies apply**
- **Penalties apply for late enrollment – cannot go without creditable drug coverage for more than 63 consecutive days**



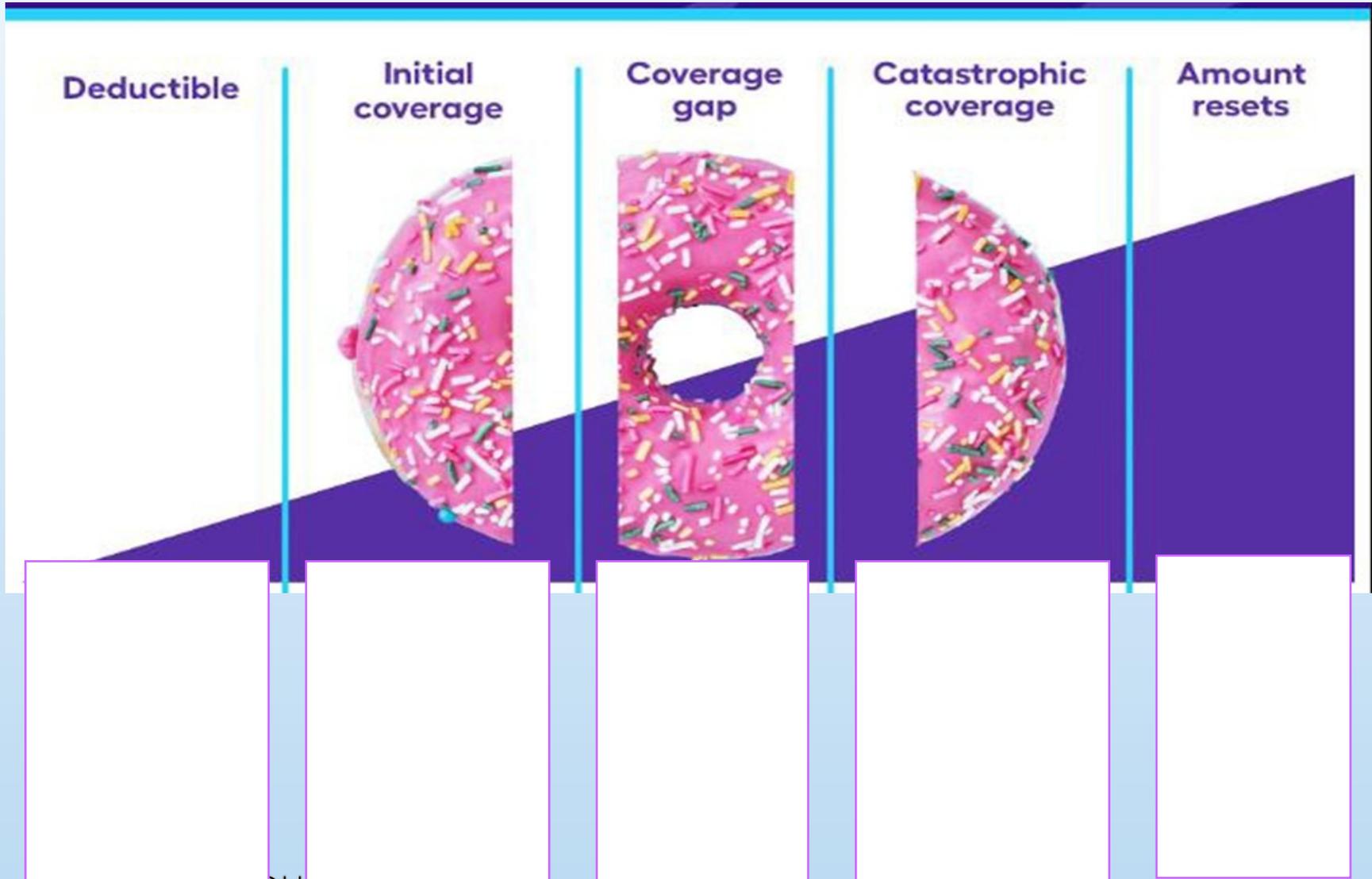
PART D—PREMIUM IRMAA CHART

2024

Beneficiaries who file individual tax returns with modified adjusted gross income:	Beneficiaries who file joint tax returns with modified adjusted gross income:	Income-related monthly adjustment amount
Less than or equal to \$103,000	Less than or equal to \$206,000	\$0.00
Greater than \$103,000 and less than or equal to \$129,000	Greater than \$206,000 and less than or equal to \$258,000	\$12.90
Greater than \$129,000 and less than or equal to \$161,000	Greater than \$258,000 and less than or equal to \$322,000	\$33.30
Greater than \$161,000 and less than or equal to \$193,000	Greater than \$322,000 and less than or equal to \$386,000	\$53.80
Greater than \$193,000 and less than \$500,000	Greater than \$386,000 and less than \$750,000	\$74.20
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$81.00

MEDICARE PART D – 2025

WHAT IS THE COVERAGE GAP or AKA “THE DONUT



Medicare Part D 5-Tier Plans

Tier
1

Tier
2

Tier
3

Tier
4

Tier
5



TWO WAYS TO GET MEDICARE COVERAGE

Option 1: Original Medicare

and
or



Add one or both



MEDICARE SUPPLEMENT PLANS

鏞 **Supplement Plans (Medigap) are health insurance options designed to supplement some or all Original Medicare out-of-pocket costs**

鏞 **You must be enrolled in Original Medicare Part A & Part B to enroll in a supplement plan**

鏞 **Plans are named by letters - A thru N**

鏞 **Offered by private insurance companies & premiums vary by company and state in which you live**

鏞 **Some expenses covered are: coinsurance and hospital costs, skilled nursing coinsurance, deductibles, copayments, blood transfusions, foreign travel medical costs, annual well exams**



MEDICARE SUPPLEMENT PLANS

- **In NYS, all Medicare beneficiaries are eligible for continuous open enrollment for Medicare Supplement plans (does not apply to Prescription Drug Plans). This is not true in all states.**
 - **Must offer you a policy at any time, no matter your age or health status**
 - **Cannot deny you coverage or charge you more because of your health status**
 - **Open to people with Medicare under age 65 as well as those over age 65**
- **Medicare Supplement plans in NYS are community rated - not age-rated meaning your premiums vary depending on where in NY you live, but are unaffected by your age or health status.**

WHEN CAN YOU ENROLL?

Initial Enrollment Period:

The Initial Enrollment Period (IEP) is the first time you can sign up for Medicare.



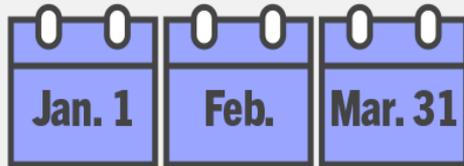
鏞 Enrollment is automatic if you are already receiving **Social Security Benefits**

鏞 If not receiving **Social Security**, then you have to initiate enrollment

GENERAL ENROLLMENT

PERIOD

If you miss your Initial Enrollment Period and don't qualify for a Special Enrollment Period, then you can enroll in Medicare during the General Enrollment Period. You may have a possible gap in coverage and sustain late enrollment penalties.



Enroll from
Jan. 1 – March 31

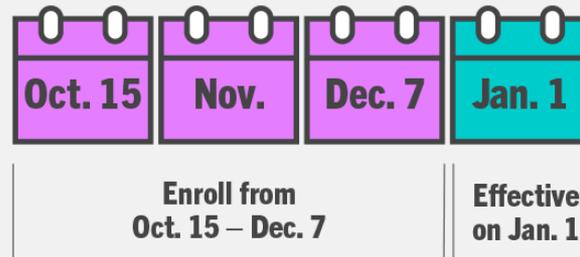


Effective on the first day
of the month following
your changes.

INSURANCE ENROLLMENT PERIODS

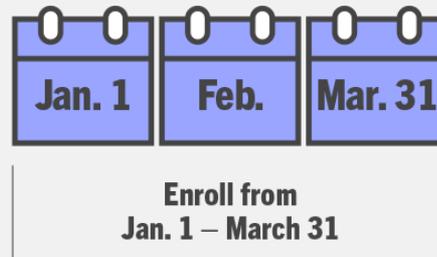
ANNUAL Enrollment Period

Review all your Medicare coverage options to make sure you have the plan that's right for you.



Medicare Advantage OPEN Enrollment Period

If you already have a Medicare Advantage plan, you can consider different coverage, like Original Medicare and a Medicare supplement plan.



Effective on the first day of the month following your changes.

WHAT IF I WORK PAST AGE 65?

If working past age 65

- May enroll or defer Medicare Parts A and B
- Keep records of your health insurance coverage
- HSA contributions are subject to 6-month look-back
- Avoid penalty by stopping HSA contributions one-month prior to your 65th birthday

Retiring after 65

- Must enroll in Part A and Part B using **General Enrollment or Special Enrollment Period**
- **When retiring, you're eligible for an 8-month Special Enrollment Period**

Retiring before 65

- Enroll in another employer plan, ACA Marketplace, or COBRA

CAN I DELAY PART B ENROLLMENT IF MY SPOUSE or I AM STILL WORKING?

鋪 **If you have health coverage through your employer or your spouse's employer, you may be able to delay Part B or you may need to enroll at age 65. You can have both Medicare and the employer coverage. What you can do will depend on the employer's rules. *Retiree medical plans do not count as employer coverage.**

鋪 **Employer with 20+ employees: Generally you can choose to delay Medicare enrollment, drop your employer coverage for Medicare, or have both Medicare and employer coverage.**

鋪 **Employer with less than 20 employees: Generally you will need to enroll in Medicare during your Initial Enrollment Period.**

鋪 **Once you or your spouse stop working, then you will need to enroll in Part A and Part B.**

鋪 **Losing group employer coverage qualifies you for a Special Enrollment Period and you will avoid late enrollment penalties. You will need to provide proof of creditable drug coverage to avoid Part D penalties.**

HOW DO I KNOW WHICH OPTION
IS BEST FOR ME?

HOW DO YOU ENROLL?

Call Social Security 1-800-772-1213

(TTY: 1-800-325-0778)

7am to 7pm Visit www.ssa.gov

Additional Resources:

Medicare 1-800-Medicare

(1-800-633-4227)

Visit www.Medicare.gov



ENROLLED, WHAT HAPPENS NEXT?

- ▶ **Must confirm Parts A & B coverage effective dates.**
- ▶ **Complete an enrollment on paper or electronically.**
- ▶ **Private insurer & CMS confirm enrollment.**
 - **(CMS may require proof of qualifying coverage)**
- ▶ **Enrollment materials are sent to you;**
 - **ID Card**
 - **Evidence of Coverage**
 - **A Formulary (if you sign up for a plan with prescription drug**
 - **coverage)**
 - **Letter &/or phone calls from your insurance company**

CONTACT INFORMATION

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