When we learned about charitable remainder unitrusts, we realized it was an ideal vehicle to help us accomplish our goal of maintaining our lifestyle in retirement. Our unitrust began making quarterly payments to my wife and me when I reached age 65, and they will continue to the survivor. Hamilton serves as trustee, saving us the hassle of having to oversee the management of the funds. The best part of all is that the College will reap the benefit we wish it to have.

Recently, in honor of my 50th reunion, we considered adding to the unitrust but selected a charitable gift annuity instead. At this age, we prefer fixed payments and knowing how much we will receive each quarter, compared to the variable payments of the unitrust.

“We wanted to benefit Hamilton in the long term, while enjoying a comfortable retirement in the near term.”

—Scott Macdonough ’65

Please contact me with your comments and questions about gifts to Hamilton that supplement retirement income, as described by the Macdonoughs in the Spring, 2015, issue of Hamilton Plans. The College offers expert management of planned gifts by Kaspick & Company, as well as “participation in the investment return of the endowment.”

Ben Madonia
Committee on Development
June 5, 2015
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