

# Hamilton Plans

*... to benefit you and the College*

Creative Uses for Charitable Remainder Trusts



**Please send information about:**

\_\_\_\_\_ Charitable Remainder Trusts

Type of property \_\_\_\_\_

\_\_\_\_\_ Other (*Please describe* \_\_\_\_\_ )

My objectives are \_\_\_\_\_

\_\_\_\_\_

Name \_\_\_\_\_ Class \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Telephone \_\_\_\_\_ E-mail Address \_\_\_\_\_



Joel Bristol  
Associates  
of Hamilton College

Hamilton honors planned gift donors or anyone who has made an estate plan provision in favor of the College with membership in the Joel Bristol Associates. Please advise the College if you have included Hamilton in your estate plan or completed a planned gift so you may be recognized as a Joel Bristol Associate.

If you are interested in information about charitable gift annuities or other planned gifts at Hamilton, please return the attached reply card or call Ben Madonia '74 or Joni Chizzonite at 866-729-0317.

For more information about planned gifts at Hamilton, please go to [www.hamilton.edu/PlanningYourGift](http://www.hamilton.edu/PlanningYourGift).

# Hamilton Plans

Charitable Remainder Trusts are completed by individuals who wish to make a significant contribution to Hamilton

## DONORS AGE 65+

- › Redeploying assets for retirement
- › Seeking a higher yield on an asset
- › Desiring an income tax charitable contribution deduction
- › Wanting to save capital gains tax on the sale of appreciated securities or property

## DONORS AGE 50-65

- › Working, accumulating assets for retirement
- › Seeking supplemental payments for retirement
- › Desiring an income tax charitable contribution deduction
- › Looking to reinvest assets in a tax efficient way
- › Facing a one-time taxable event

## Lawrence “Lawry” ’52 and Winifred “Win” Gulick

LAWRY GULICK '52, distinguished professor at the University of Delaware, Dartmouth College and Hamilton, dean of the faculty at Hamilton and president of St. Lawrence University, along with his wife Win, established a charitable remainder trust with Hamilton and funded it with a seaside vacation condominium. The remainder value will establish the Gulick Fund, with the annual income used to support the Senior Fellowship Program, established by Lawry when he was dean.

On the occasion of their gift, Lawry said, “The essence of Hamilton resides in its talented faculty, a faculty that rewarded only my best efforts as a student, and one that insisted upon my learning the importance of effective written and oral discourse.” The Gulick Fund will provide necessary resources for future students and faculty to enjoy the educational opportunities Lawry experienced as a student and nurtured as dean.

Initially, Lawry served as trustee of the trust, allowing him to manage the sale of the vacation home; then he resigned and appointed Hamilton as successor trustee. The Gulicks will receive quarterly payments from the unitrust equal to 5% of the annual valuation of the trust assets. The 5% unitrust — the lowest rate permissible under federal law — allows maximum trust appreciation to

meet the philanthropic objectives of the Gulick Fund and payments that are likely to grow and keep pace with inflation over time.

By establishing their planned gift, the Gulicks benefited from an immediate income tax charitable contribution deduction and saved capital gains tax on the appreciated real property. They will receive their variable payments for as long as either one of them lives — from an asset they no longer needed and one which produced no income. ■



Lawry '52 and Win Gulick

# The Charitable Remainder Trust

A charitable remainder trust provides the following benefits:

- › Quarterly payments for the lifetime(s) of the donor (or donors) based on the initial contribution — *an annuity trust* — or the annual valuation of trust assets — *a unitrust*.
- › An immediate income tax charitable contribution deduction.
- › Capital gains tax savings when the gift is made with appreciated assets held long-term (e.g. securities or real property).
- › Potential estate tax savings.
- › Trust remainder value to Hamilton.

## Planning Pointer

- › For donors who are employed, a charitable remainder “flip” unitrust that begins making payments at retirement age may be preferable to a standard unitrust.

To calculate the financial benefits for a charitable remainder trust, go to [www.hamilton.edu/PlanningYourGift](http://www.hamilton.edu/PlanningYourGift) and click on “Gift Calculator.”

## How the Charitable Remainder Trust Works

